

**BOARD OF LOS ANGELES CONVENTION
AND TOURISM DEVELOPMENT COMMISSION**

Special Meeting Minutes
January 16, 2019

The Board of Los Angeles Convention and Tourism Development Commission (Board) convened a special meeting on Wednesday, January 16, 2019 at 10:30 a.m. at the Los Angeles Convention Center (LACC), located at 1201 S. Figueroa Street, Los Angeles, CA 90015, in the Executive Board Room.

PRESENT:

President, Jon F. Vein
Vice President, Otto Padron
Commissioner Stella T. Maloyan
Commissioner David Stone

ABSENT:

Vacant Position

PRESENTERS:

Ellen Schwartz, AEG
Ben Zarhoud, AEG
Doane Liu, CTD
Tom Fields, CTD

Item 1. Call to Order / Roll Call

President Vein called the meeting to order at 10:44 a.m.

Item 2a. Public Comment

None

Item 2b. Neighborhood Council

None

Item 3a. Approval of the regular meeting minutes from November 7, 2018

UNANIMOUSLY APPROVED

Item 4a. Executive Director Report

Mr. Doane Liu provided an overview of his activities since the last Board meeting, which included: hosting an Auto Show reception; a speaking engagement at the Valley Industry Commerce Association; tour of the Long Beach Civic Center; travel to Pittsburgh, Pennsylvania for the Professional Convention Management Association conference; and participating in several meetings to discuss expansion and modernization, hotel incentive agreement, support of the Olympia Project, client meetings with LATCB, and the tourism master plan.

Item 4b. AEG Monthly Update – November

Ms. Ellen Schwartz recognized the employee of the quarter, Stephanie Rodriguez. Ms. Schwartz reported that LACC had hosted twelve major events, one of which was a citywide event, resulting in over 54,000 attendees, in addition to hosting three filmings. Mr. Ben Zarhoud, Vice President of Finance, presented the financial data for November, reporting \$4.3M in gross revenue. Mr. Zarhoud reported an 80% occupancy rate, which is lower than last year. Mr. Zarhoud also reported \$18.4M economic impact: \$9.58M from citywide events and \$8.80 from short term business.

Item 4c. LATCB Monthly Update

None

Item 4d. CIP Update

Tom Fields provided a summary of the ongoing CIP items as well as a list of the completed items.

Item 5a. Discussion: Status Update on Tourism Master Plan

Item was tabled until the next meeting of the Board.

Item 6. Action Items

None

ADJOURNMENT

The meeting was adjourned at 11:19 a.m.